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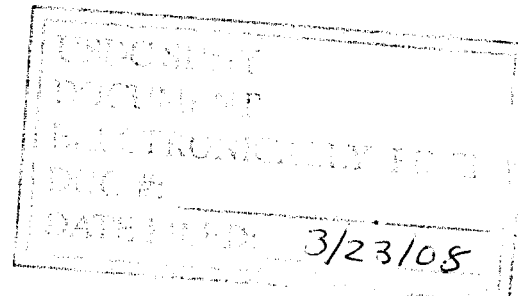
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MAR 05 2008
March 5, 2008

Via Facsimile (212) 805-6390

Hon. William H. Pauley, III
United States District Judge
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street, Room 2210
New York, New York 10007-1581



Re: Lead Arrow SA v. Trans Atlas Maritime Ltd. et. al.
Docket No. 08 CV 549 (WHP)
Our Ref: 07-1259

Dear Judge Pauley:

We write to provide the Court with the status of the above-captioned case and to request an adjournment of the pre-trial conference scheduled for Friday, March 7, 2008 at 12:15 a.m.

We are attorneys for the Plaintiff in this admiralty action brought pursuant to Supplemental Admiralty Rule B of the Federal Rules of Civil Procedure. On January 24, 2008 an Ex Parte Order authorizing process of maritime attachment was issued permitting restraint of Defendants' property in the hands of garnishee banks located within the Southern District of New York. The Defendants have not appeared and none of its property has been restrained in New York despite daily service of the writ of attachment on the garnishee banks.

We have continued our daily service of the writ of attachment on the garnishee banks in an effort to obtain jurisdiction over the Defendants and secure our client's claim. However, to date, those efforts have been unsuccessful. We will be conferring with our client to determine what further steps, if any, may be warranted under these circumstances to seek to security for our client's claim.

As Defendants have not appeared and no security has been obtained, we respectfully request a ninety (90) day adjournment of the pre-trial conference during which time we will seek to obtain jurisdiction over the Defendants by continued service of the attachment.

Should your Honor have any questions or comments we are available to discuss the same at any convenient time to the Court. This is Plaintiff's first request for an adjournment. We thank your Honor for consideration of this request.

Application Granted. The initial
pre-trial conference is adjourned
to May 9, 2008 at 11:30 a.m.
SO ORDERED:

Respectfully submitted,

Nancy R. Siegel (Peterson)

WILLIAM H. PAULEY III U.S.D.J.